FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HAGEDORN PAUL						2. Issuer Name and Ticker or Trading Symbol SCOTTS COMPANY [ SMG ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director						
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 07/28/2003									Officer (give title Other (specify below) below)						
(Street) (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Date,			3. Transa Code (I 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			i   9	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Price		- [1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Shares 07/28/20					/2003	03			X <sup>(1)</sup>		21,050	A	<b>\$21</b> <sup>(2</sup>	2)	1,733,02	3,020 I		See footr		otes <sup>(3)(4)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deel Execution if any (Month/I		4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	deriva Secur Benet Owne Follow Repor	rities ficially d wing rted action(s)	10. Owner Form: Direct or Indi (I) (Inst	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amor or Numl of Share	ber							
Series A Warrants (Right to	\$21	07/28/2003			X			34,630	07/28/2	.003 <sup>(5)</sup>	11/19/2003	Commo	n 21,0	)50	\$21 <sup>(2)</sup>	10	3,889	I		See footnote <sup>(6)</sup>	

## **Explanation of Responses:**

- 1. Represents the exercise of Series A Warrants to purchase the Issuer's Common Shares (the "Common Shares") by Hagedorn Partnership, L.P.
- 2. Cashless exercise of Series A Warrants to purchase Common Shares pursuant to its terms; 13,580 Common Shares surrendered at \$53.55 per share.
- 3. Pursuant to Exchange Act Rule 16a-1(a)(1), the Reporting Person may be deemed, solely for purposes of determining whether he is a beneficial owner of more than 10% of Common Shares, to be the beneficial owner of the securities of the Issuer that are held by Hagedom Partnership, L.P., a Delaware limited partnership in which the Reporting Person is a general partner.
- 4. Represents the aggregate proportionate interest of Paul Hagedorn and those family members in whose holdings he may be deemed to have a pecuniary interest in the Common Shares held by Hagedorn Partnership, L.P.
- 5. By its terms, the Series A Warrants are immediately exercisable.
- 6. Represents the aggregate proportionate interest of Paul Hagedorn and those family members in whose holdings he may be deemed to have a pecuniary interest in the Series A Warrants held by Hagedorn Partnership, L.P. The Hagedorn Partnership, L.P. has a direct pecuniary interest in 411,853 Series A Warrants.

/s/ Rob McMahon Attorney-in-07/29/2003 **Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.