



\$200,000,000 7.25% Senior Notes due 2018

**Term Sheet**  
**January 11, 2010**

**Issuer:** The Scotts Miracle-Gro Company ("Scotts")

**Principal Amount:** \$200,000,000

**Title of Securities:** 7.25% Senior Notes due 2018

**Maturity:** January 15, 2018

**Offering Price:** 99.254%

**Coupon:** 7.250%

**Yield to Maturity:** 7.375%

**Interest Payment Dates:** January 15 and July 15, commencing July 15, 2010

**Record Dates:** January 1 and July 1

**Optional Redemption:** Make-whole call at T+50 until January 15, 2014.

On or after January 15, 2014, at the prices set forth below for the years beginning on the dates set forth below, plus accrued and unpaid interest:

<u>Year</u>	<u>Price</u>
2014	103.625%
2015	101.813%
2016 and thereafter	100.000%

**Equity Clawback:** Up to 35% at 107.250% prior to January 15, 2013.

**Joint Book-Running Managers:** Banc of America Securities LLC  
J.P. Morgan Securities Inc.

**Senior Co-Managers:** BMO Capital Markets Corp.  
BNP Paribas Securities Corp.  
Rabo Securities USA, Inc.  
Scotia Capital (USA) Inc.

**Co-Managers:** Calyon Securities (USA) Inc.  
Fifth Third Securities, Inc.  
PNC Capital Markets LLC  
RBS Securities Inc.

**Trade Date:** January 11, 2010

**Settlement Date:** January 14, 2010 (T+3)

**Distribution:** Registered Offering

**Net Proceeds:** We estimate that the net proceeds of this offering will be approximately \$193.3 million, after deducting commissions payable to the underwriters and estimated offering expenses payable by us.

**CUSIP Number:** 810186 AH9

**ISIN Number:** US810186AH90

The issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting the Next-Generation EDGAR System on the SEC web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer or any underwriter will arrange to send you the prospectus if you request it by calling either of the Book-Running Managers at the numbers below:

**Banc of America Securities LLC**  
**J.P. Morgan Securities Inc.**

**800-294-1322 (toll free)**  
**212-834-4533 (call collect)**

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