Third Quarter ended June 27, 2026 Quarterly Earnings Report

Supplemental Financial Presentation

July 29, 2026

Please view this presentation in conjunction with our Q3 2026 earnings release, which is furnished on Form 8-K, our related pre-recorded remarks and additional information regarding our non-GAAP financial measures, including GAAP to non-GAAP reconciliations, available on our website at https://investor.scotts.com.

ScottsMiracle-Gro

Safe Harbor Disclosure

Statements contained in this presentation, which address activities, events and developments that the Company expects or anticipates will or may occur in the future, including, but not limited to, information regarding the future economic performance and financial condition of the Company, the plans and objectives of the Company's management, and the Company's assumptions regarding such performance and plans are "forward-looking statements" within the meaning of the U.S. federal securities laws that are subject to risks and uncertainties.

Additional detailed information concerning a number of the important factors that could cause actual results to differ materially from the forward-looking information contained in this presentation is readily available in the Company's publicly filed annual, quarterly and other reports. The Company disclaims any obligation to update developments of these factors or to announce publicly any revision to any of the forward-looking statements contained in this presentation, or to make updates to reflect future events or developments.

This presentation contains certain non-GAAP financial measures. For a reconciliation of GAAP to non-GAAP financial measures, please see the Appendix of this presentation.

Today’s Speakers and Q&A Details

Nate Baxter

President and CEO

Mark Scheiwer

EVP, CFO and CAO

A live Q&A session will promptly follow the earnings video.

Review the press release for registration details.

To listen to the Q&A, please remain on the webcast link following our video.

To ask a question, please pre-register via the audio link for call-in details and a unique PIN.

Q3 2026
Business Update

Presented by

Nate Baxter

President and Chief Executive Officer

Fiscal 2026 Third Quarter and Year-to-Date Highlights

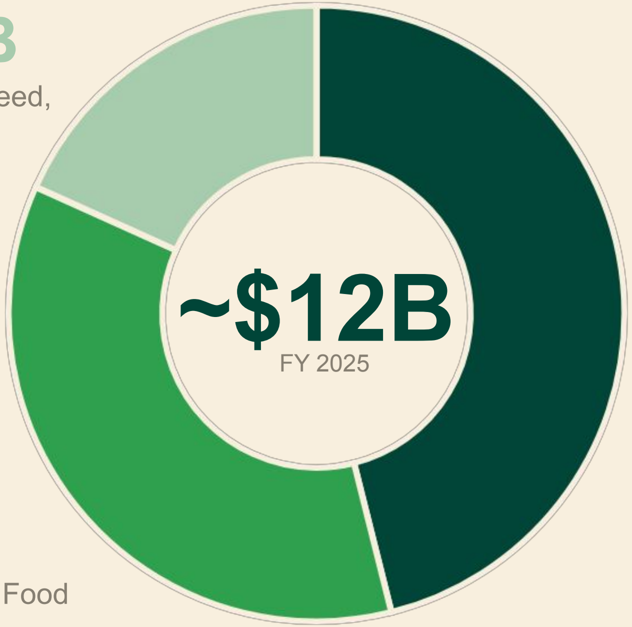
- Raised full-year non-GAAP adjusted diluted EPS from continuing operations guidance to $4.30 to $4.45; reaffirmed the other elements of our original guidance
- Total Company net sales +1% for the quarter, +2% year to date. U.S. Consumer sales on track to FY26 low-single digit net sales growth
- The U.S. Consumer business delivered branded POS growth of 1% in dollars and 2% in units year to date
- E-commerce POS for our branded products increased 27% in dollars and 33% in units year to date
- Delivered y/y non-GAAP adjusted gross margin improvement of 110 bps year to date, driven by favorable mix from higher-margin branded products, supply chain savings and pricing actions
- Delivered non-GAAP adjusted diluted EPS from continuing operations growth y/y for the quarter and on a year-to-date basis of 8% and 15%, respectively
- Non-GAAP adjusted diluted EPS from continuing operations year to date reflects $0.04 per share y/y benefit from strong operating performance of the joint venture with Bonnie Plants, recorded within equity in income of unconsolidated affiliates
- Year-to-date non-GAAP tax rate of 25.8% is lower than prior year rate of 27.4% driven by higher earnings and discrete tax items; the Company expects its full-year tax rate to range from 27-28%
- Leverage ratio of 3.78x in the quarter, an improvement of 0.37x vs. prior year, driven by year-to-date adjusted EBITDA growth of $31 million and continued deployment of free cash flow to debt pay down

Our addressable market: a ~$12B DIY category

Lawns

$2.0B

Fertilizer, Seed, Spreaders



Controls

$5.5B

Weed (selective, non-selective), Insect (indoor, outdoor), Rodent

Gardens

$4.5B

Soils, Mulch, Plant Food

Source: Yipit and internal data. Includes retailers HD, LO, WM, Ace, Amz, Menards, Costco, Sam's, TSC, Target, Meijer, Dollar General for FY 2025
Includes Lawns, Gardens and Controls POS dollars. Excludes categories that SMG doesn't participate in.

Our brands and partnerships lead the way

Our Brands

Scotts	#1 brand	in Fertilizers, Grass Seed, Spreaders and Mulch
Miracle-Gro	#1 brand	in Soils and Plant Food
Tomcat	#1 brand	in Rodent Control
Ortho	#2 brand	in Selective Weed, Indoor Insect

Partnerships

Roundup	#1 brand	in Non-selective Weed
Bonnie Plants	#1 brand	in Veggie & Herb
Black Kow	#1 brand	in Soil Amendments
Murphy's Naturals	Top 10 brand	in Mosquito Repellents

Source: Yipit and internal data. Includes retailers HD, LO, WM, Ace, Amz, Menards, Costco, Sam's, TSC, Target, Meijer, Dollar General for FY 2025 Includes Lawns, Gardens and Controls POS dollars. Excludes categories that SMG doesn't participate in and is subject to change based on evolving market conditions and participants.

FISCAL 2026

Lawns

The Lawns segment will focus on multi-bag feeding to drive frequency and target new consumers

FOCUS AREAS

- Drive feeding frequency with current category users while still offering solution-type products
- Target new DIY lawn care consumers with a focus on the younger generation
- Invest in new innovation and renewed advertising to drive growth in our grass seed business

CONSUMER ACTIVATION

INNOVATION

The Lawns strategy year to date through June has driven share gains in Grass Seed and Fertilizers.

FISCAL 2026

Gardens

The Gardens segment continues to be the biggest growth engine for the company; branded POS units up double digits each of the last two fiscal years

FOCUS AREAS

- Attract emerging and pre-emerging consumers with accessible, modern solutions including indoor and organics
- Create products and programs to reach consumers where they shop and learn
- Champion the "Growing Lifestyle" with products and marketing that redefine Miracle-Gro's brand relevance

CONSUMER ACTIVATION

INNOVATION

Our exclusive license partnership with Black Kow has positive momentum as the plans for next year come together.

FISCAL 2026

Controls

The Controls segment is growing e-commerce and expanding into new segments with the launch of several innovative products

FOCUS AREAS

- Launch of 10 new innovative products under the Ortho brand
- Grow digital presence across e-commerce channels via focused advertising and programs
- Continue to build relevance with emerging consumers through marketing

CONSUMER ACTIVATION

INNOVATION

Ortho has maintained share in outdoor insect mainly from the Fire Ant innovation. Additionally, our partnership with Murphy's is making strides in new channels.

Q3 2026 Financial Update

Presented by

Mark Scheiwer

EVP, Chief Financial Officer and Chief Accounting Officer

Q3 2026

Third Quarter Performance Summary

Three Months ended June 27, 2026

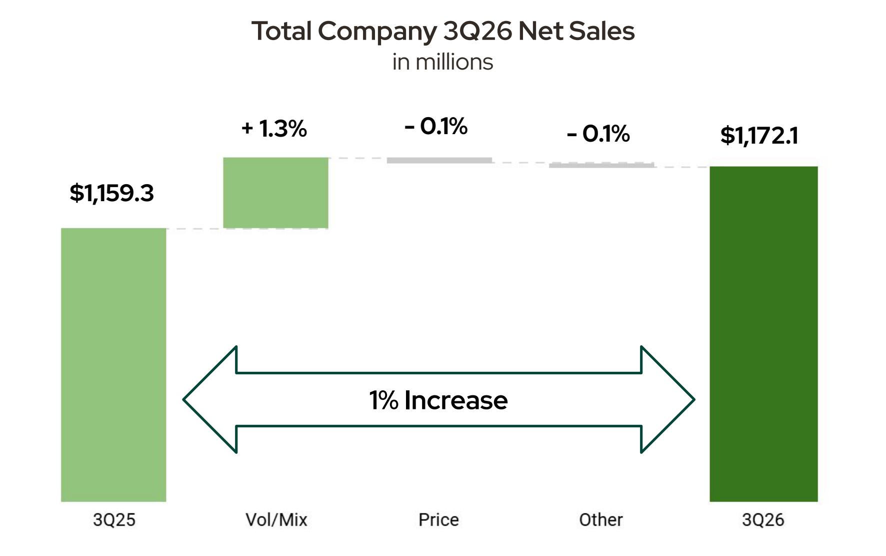
Total Company Non-GAAP Results

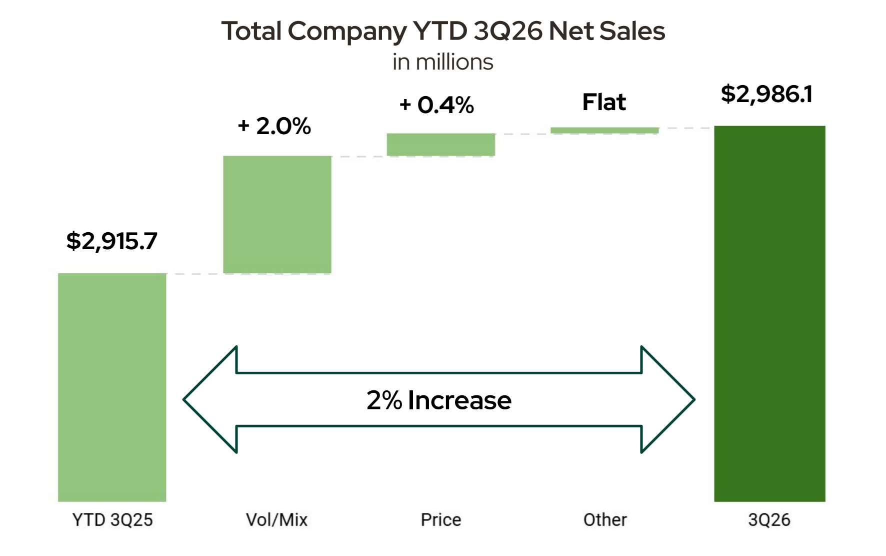
Net Sales	$1.17 billion +1%
Adjusted Gross Margin Rate	31.3% -100 bps
SG&A	$145.6 million +1%
Adjusted Net Income from Continuing Operations	$166.9 million +9%
Interest Expense	$28.0 million -12%
Adjusted Effective Tax Rate	23.8% vs. 28.6%
Adjusted Diluted EPS from Continuing Operations	$2.82 +8%
Adjusted EBITDA	$246.3 million vs. $253.5 million
Leverage	3.78x vs. 4.15x

__Non-GAAP Measures.__ Comparisons are to the recasted Q3 2025 results unless otherwise indicated.

Q3 2026: Three and Nine Months ended June 27, 2026

Net Sales Performance





Quarter Drivers

- **Vol/Mix - U.S. Consumer:** Strong results from our focus on higher-margin branded products in Controls and Soils, in addition to continued e-commerce expansion; offset by expected declines in non-branded products including Mulch
- **Vol/Mix - Canada**: Increased volume for Grass Seed, Fertilizers and Plant Food

Year-to-Date Drivers

- **Vol/Mix - U.S. Consumer:** Strong results from our focus on higher-margin branded products in Controls, Grass Seed, Fertilizers and Soils, in addition to continued e-commerce expansion; partially offset by expected declines in non-branded products including Mulch
- **Vol/Mix - Canada**: Increased volume for Grass Seed, Fertilizers and Plant Food
- **Price**: Reflects the impact of market-wide price increases on targeted U.S. Consumer SKUs

Q3 2026: Nine Months ended June 27, 2026

Branded POS[1] Performance

Overall

- POS Dollars[1]: +1.4%
- POS Units[1]: +2.3%

Gardens

- **POS Dollars[1]: ⬆️ +2%**
  Growth in Soils in addition to pricing actions in Plant Food
- **POS Units[1]: ⬆️ +4%**
  Growth from Miracle-Gro Organics product line in addition to growth in Soils across key channels

Lawns

- **POS Dollars[1]: ⬇️ -1%**
  Growth in e-commerce and pricing actions were offset by unfavorable weather in some regions in May
- **POS Units[1]: ⬇️ -1%**
  Growth in e-commerce and pricing actions were offset by unfavorable weather in some regions in May

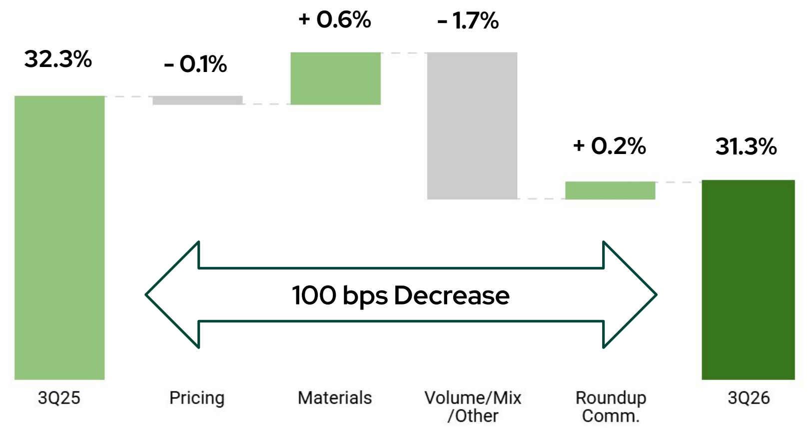
Controls

- **POS Dollars[1]: ⬆️ +4%**
  Growth in Roundup and Insect from favorable weather in the West in addition to pricing actions and innovation, partially offset by Rodent
- **POS Units[1]: ⬇️ -1%**
  Growth in Insect offset by Weed Control and Rodent. Rodent has the highest unit volume on the lowest average selling price

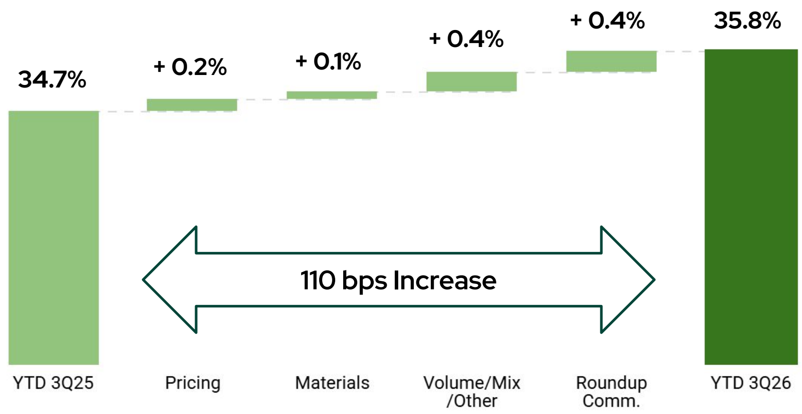
[1]Branded POS includes our largest strategic customers, e-commerce and only branded products and excludes Mulch, Private Label and Commodity products. This POS data represents >80% of U.S. Consumer net sales.

Gross Margin Performance

Total Company 3Q26 Adjusted Gross Margin



Total Company YTD 3Q26 Adjusted Gross Margin



Quarter Drivers

- **Vol/Mix:** Higher freight costs, partially offset by favorable mix from sales of higher-margin branded products and supply chain efficiencies
- **Materials**: Favorable material costs driven by supply chain savings initiatives, net of the impact of higher commodity costs

Year-to-Date Drivers

- **Vol/Mix:** Favorable mix from sales of higher-margin branded products and supply chain efficiencies, partially offset by higher freight costs
- **Materials:** Favorable material costs driven by supply chain savings initiatives, net of the impact of higher commodity costs
- **Price**: Reflects the impact of market-wide price increases on targeted U.S. Consumer SKUs

Our Fiscal 2026 Guidance

	Original Guidance	Updated Guidance
Net Sales	• U.S. Consumer: Low single-digit growth	• No Change
Adjusted Gross Margin Rate	• At least 32%	• No Change
Adjusted EPS from Continuing Operations	• \$4.15 to \$4.35 per share	• \$4.30 to \$4.45 per share
Adjusted EBITDA	• Mid single-digit growth	• No Change
Free Cash Flow	• \$275 million	• No Change
Leverage Ratio	• High 3s	• No Change

Non-GAAP Measures. *Comparisons are to the recasted 2025 results unless otherwise indicated.*

Reconciliation of Non-GAAP Financial Measures

Reconciliation of Non-GAAP Financial Measures

Use of Non-GAAP Measures

To supplement the financial measures prepared in accordance with U.S. generally accepted accounting principles ("GAAP"), the Company uses non-GAAP financial measures. The reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP are shown in the following tables. These non-GAAP financial measures should not be considered in isolation from, or as a substitute for or superior to, financial measures reported in accordance with GAAP. Moreover, these non-GAAP financial measures have limitations in that they do not reflect all the items associated with the operations of the business as determined in accordance with GAAP. Other companies may calculate similarly titled non-GAAP financial measures differently than the Company, limiting the usefulness of those measures for comparative purposes.

In addition to GAAP measures, management uses these non-GAAP financial measures to evaluate the Company's performance, engage in financial and operational planning, determine incentive compensation and monitor compliance with the financial covenants contained in the Company's borrowing agreements because it believes that these non-GAAP financial measures provide additional perspective on and, in some circumstances are more closely correlated to, the performance of the Company's underlying, ongoing business.

Management believes that these non-GAAP financial measures are useful to investors in their assessment of operating performance and the valuation of the Company. In addition, these non-GAAP financial measures address questions routinely received from analysts and investors and, in order to ensure that all investors have access to the same data, management has determined that it is appropriate to make this data available to all investors.

Non-GAAP financial measures exclude the impact of certain items (as further described below) and provide supplemental information regarding operating performance. By disclosing these non-GAAP financial measures, management intends to provide investors with a supplemental comparison of operating results and trends for the periods presented. Management believes these non-GAAP financial measures are also useful to investors as such measures allow investors to evaluate performance using the same metrics that management uses to evaluate past performance and prospects for future performance. Management views free cash flow as an important measure because it is one factor used in determining the amount of cash available for dividends and discretionary investment.

Reconciliation of Non-GAAP Financial Measures

Definitions of Non-GAAP Financial Measures

The reconciliations of non-GAAP disclosure items include the following financial measures that are not calculated in accordance with GAAP:

- **Adjusted gross margin:** Gross margin excluding impairment, restructuring and other charges / recoveries.
- **Adjusted income (loss) from continuing operations before income taxes:** Income (loss) from continuing operations before income taxes excluding impairment, restructuring and other charges / recoveries, unrealized gains and losses on non-core equity and other investments, costs related to refinancing and certain other non-operating income / expense items.
- **Adjusted income tax expense (benefit) from continuing operations:** Income tax expense (benefit) from continuing operations excluding the tax effect of impairment, restructuring and other charges / recoveries, unrealized gains and losses on non-core equity and other investments, costs related to refinancing and certain other non-operating income / expense items.
- **Adjusted net income (loss) from continuing operations:** Net income (loss) from continuing operations excluding impairment, restructuring and other charges / recoveries, unrealized gains and losses on non-core equity and other investments, costs related to refinancing and certain other non-operating income / expense items, each net of tax.
- **Adjusted diluted net income (loss) per common share from continuing operations:** Diluted net income (loss) per common share from continuing operations excluding impairment, restructuring and other charges / recoveries, unrealized gains and losses on non-core equity and other investments, costs related to refinancing and certain other non-operating income / expense items, each net of tax.
- **Adjusted EBITDA:** Net income (loss) before interest, taxes, depreciation and amortization as well as certain other items such as discontinued operations, the impact of the cumulative effect of changes in accounting, costs associated with debt refinancing and other non-recurring or non-cash items affecting net income (loss). A form of Adjusted EBITDA is used in agreements governing the Company's outstanding indebtedness for debt covenant compliance purposes. Adjusted EBITDA as used in those agreements includes additional adjustments to the Adjusted EBITDA presented in the reconciliations above which may decrease or increase Adjusted EBITDA for purposes of the Company's financial covenants.

Forward Looking Non-GAAP Measures

In this presentation, the Company presents certain forward-looking non-GAAP measures. The Company does not provide outlook on a GAAP basis because changes in the items that the Company excludes from GAAP to calculate the comparable non-GAAP measure, described above, can be dependent on future events that are less capable of being controlled or reliably predicted by management and are not part of the Company's routine operating activities. Additionally, due to their unpredictability, management does not forecast many of the excluded items for internal use and therefore cannot create or rely on a GAAP outlook without unreasonable efforts. The occurrence, timing and amount of any of the items excluded from GAAP to calculate non-GAAP could significantly impact the Company's GAAP results. As a result, the Company does not provide a reconciliation of forward-looking non-GAAP measures to GAAP measures, in reliance on the unreasonable efforts exception provided under Item 10(e)(1)(i)(B) of Regulation S-K.

Q3 2026: Three Months ended June 27, 2026

Reconciliation of Non-GAAP Financial Measures

(In millions, except per share data)
(Unaudited)

	Three Months Ended June 27, 2026			Three Months Ended June 28, 2025		
	As Reported (GAAP)	Impairment, Restructuring and Other	Adjusted (Non-GAAP)	As Reported (GAAP)	Impairment, Restructuring and Other	Adjusted (Non-GAAP)
Gross margin	$ 365.9	$ (1.2)	$ 367.1	$ 372.7	$ (2.0)	$ 374.6
Gross margin as a % of sales	31.2%		31.3%	32.1%		32.3%
Income from continuing operations before income taxes	155.2	(63.9)	219.1	214.0	(0.9)	214.9
Income tax expense from continuing operations	51.6	(0.6)	52.2	59.3	(2.2)	61.5
Effective tax rate	33.2%		23.8%	27.7%		28.6%
Net income from continuing operations	103.6	(63.3)	166.9	154.7	1.3	153.4
Diluted net income per common share from continuing operations	1.75	(1.07)	2.82	2.64	0.02	2.62

Calculation of Adjusted EBITDA:	Three Months Ended June 27, 2026	Three Months Ended June 28, 2025
Net income (GAAP)	$ 112.2	$ 149.1
Income tax expense from continuing operations	51.6	59.3
(Income) loss from discontinued operations, net of tax	(8.6)	5.6
Interest expense	28.0	31.8
Depreciation	15.9	14.5
Amortization	0.7	0.7
Impairment, restructuring and other	48.2	0.9
Equity in income of unconsolidated affiliates	(29.2)	(25.3)
Unrealized losses on non-core equity and other investments	15.7	-
Interest income	(0.1)	-
Share-based compensation expense	11.9	16.9
Adjusted EBITDA (Non-GAAP)	**$ 246.3**	**$ 253.5**

Note: See accompanying footnotes.
The sum of the components may not equal due to rounding.

Q3 2026: Nine Months ended June 27, 2026

Reconciliation of Non-GAAP Financial Measures

(In millions, except per share data)
(Unaudited)

	Nine Months Ended June 27, 2026			Nine Months Ended June 28, 2025		
	As Reported (GAAP)	Impairment, Restructuring and Other	Adjusted (Non-GAAP)	As Reported (GAAP)	Impairment, Restructuring and Other	Adjusted (Non-GAAP)
Gross margin	$ 1,065.1	$ (2.5)	$ 1,067.5	$ 1,003.3	$ (8.6)	$ 1,011.9
Gross margin as a % of sales	35.7%		35.8%	34.4%		34.7%
Income from continuing operations before income taxes	456.9	(69.1)	526.0	429.1	(34.6)	463.6
Income tax expense from continuing operations	137.8	1.9	135.9	119.7	(7.1)	126.8
Effective tax rate	30.2%		25.8%	27.9%		27.4%
Net income from continuing operations	319.1	(71.0)	390.2	309.4	(27.5)	336.9
Diluted net income per common share from continuing operations	5.40	(1.20)	6.60	5.28	(0.47)	5.75

Calculation of Adjusted EBITDA:	Nine Months Ended June 27, 2026	Nine Months Ended June 28, 2025
Net income (GAAP)	$ 225.8	$ 297.1
Income tax expense from continuing operations	137.8	119.7
Loss from discontinued operations, net of tax	93.3	12.3
Interest expense	86.5	102.2
Depreciation	46.3	44.0
Amortization	2.0	2.0
Impairment, restructuring and other	53.5	34.6
Equity in income of unconsolidated affiliates	(11.6)	(9.5)
Unrealized losses on non-core equity and other investments	15.7	-
Interest income	(0.2)	-
Share-based compensation expense	37.5	53.5
Adjusted EBITDA (Non-GAAP)	**$ 686.6**	**$ 655.9**

Note: See accompanying footnotes.
The sum of the components may not equal due to rounding.

Reconciliation of Non-GAAP Financial Measures

For the three and nine months ended June 27, 2026, the following items were adjusted, in accordance with the definitions above, to arrive at the non-GAAP financial measures:

•Income (loss) from discontinued operations, net of tax, associated with the Hawthorne business was $8.6 million and $(93.3) million for the three and nine months ended June 27, 2026, respectively. This includes a pre-tax loss of $101.8 million for the nine months ended June 27, 2026 related to the sale of the Hawthorne business in North America. During the three months ended June 27, 2026, the Company recorded a $32.6 million reduction to the cumulative pre-tax loss driven by the closing date valuation of the non-cash sale consideration.

•During the three and nine months ended June 27, 2026, the Company recorded employee and executive severance charges of $1.0 million and $1.7 million, respectively, in the "Cost of sales—impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations and $21.5 million and $21.7 million, respectively, in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations.

•During the three and nine months ended June 27, 2026, the Company recorded unrealized losses on non-core equity and other investments of $15.7 million in the "Other non-operating expense, net" line in the Condensed Consolidated Statements of Operations.

•During the three and nine months ended June 27, 2026, the Company recorded a non-cash impairment charge of $8.7 million related to a seller financing loan in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations.

•During the three and nine months ended June 27, 2026, the Company recorded a non-cash impairment charge of $7.9 million related to a convertible debt investment in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations.

•During the three and nine months ended June 27, 2026, the Company recorded a charge of $4.0 million in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations associated with a settlement agreement to resolve a dispute with former shareholders of a business that was acquired in fiscal 2021.

The tax effect for each of the items listed above is determined using the tax rate and other tax attributes applicable to the item and the jurisdiction(s) in which the item is recorded.

Reconciliation of Non-GAAP Financial Measures

For the three and nine months ended June 28, 2025, the following items were adjusted, in accordance with the definitions above, to arrive at the non-GAAP financial measures:

•During the three and nine months ended June 28, 2025, the Company recorded employee and executive severance charges of $2.0 million and $5.0 million, respectively, in the "Cost of sales—impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations. During the three months ended June 28, 2025, employee and executive severance charges recorded in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations were not material. During the nine months ended June 28, 2025, the Company recorded employee and executive severance charges of $13.5 million in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations.

•During the three and nine months ended June 28, 2025, the Company recorded a non-cash loss of $0.0 million and $7.0 million, respectively, in the "Impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations related to the exchange of its convertible debt investment in RIV Capital Inc. for non-voting exchangeable shares of FLUENT Corp. (formerly Cansortium Inc.).

•During fiscal 2022, the Company began implementing a series of Company-wide organizational changes and initiatives intended to create operational and management-level efficiencies. As part of this restructuring initiative, the Company reduced the size of its supply chain network, reduced staffing levels and implemented other cost-reduction initiatives. During the three months ended June 28, 2025, costs associated with this restructuring initiative were not material. During the nine months ended June 28, 2025, the Company recorded costs of $3.6 million in the "Cost of sales—impairment, restructuring and other" line in the Condensed Consolidated Statements of Operations associated with this restructuring initiative.

The tax effect for each of the items listed above is determined using the tax rate and other tax attributes applicable to the item and the jurisdiction(s) in which the item is recorded.